

Official Statement Released by the Board of Directors Neural Meta Media Limited

Date: 11 November 2025

The Board of Directors of Neural Meta Media Limited (NMML) issues the following official statement concerning the criminal incident that occurred on 2nd October 2025 in Phuket, Thailand, which led to the arrest of Mr. Mohammad Farooq and Ms. Tabinda Jewad by the Royal Thai Police on 3rd October 2025.

Incident Summary

On 2nd October 2025, at approximately 14:00 hours, Mr. Mohammad Farooq, the former Chief Legal Officer of NMML, and Ms. Tabinda Jewad, accompanied by two unidentified associates, forcibly entered the private residence of Mr. Muhammad Rushan Bashir, the Chief Operating Officer (COO) and Co-Founder of Neural Meta Media Limited, located in Phuket, Thailand.

According to verified police reports and CCTV evidence, the intruders physically assaulted, verbally abused, and restrained Mr. Bashir, seizing his passport, laptop, mobile phone, and other personal belongings, and forcing him under threat to sign financial documents and cheques. They also demanded an immediate payment of USD 800,000, threatening to kill Mr. Bashir and harm his family in Pakistan if he refused to comply.

During the course of the incident, Mr. Bashir was held against his will for several hours, constituting unlawful confinement and kidnapping under Thai law. The attackers' repeated use of violence, threats, and physical force — including actions consistent with an intent to cause grievous bodily harm or potentially fatal injury — has resulted in additional charges of attempted murder being reviewed by Thai prosecutors.

Subsequent investigation revealed that Mr. Farooq and Ms. Jewad attempted to unlawfully divert and steal NMML client funds amounting to several million dollars, intending to misappropriate those assets for their personal benefit. Evidence collected by the Royal Thai Police includes forged communications, falsified undertakings, and coordinated attempts to manipulate investor relations and financial records in order to facilitate the theft.

The total financial scope of the attempted theft and extortion is estimated in the multimillion-dollar range, classifying this as a major international financial and violent crime involving extortion, kidnapping, and attempted murder.

During the incident, following an emergency alert sent by Mr. Bashir to a friend, Thai police arrived at the scene and arrested Mr. Farooq and Ms. Jewad on 3rd October 2025.

Formal charges filed by the Royal Thai Police now include:

- Unlawful entry and trespass
- Assault and physical intimidation
- Extortion and financial coercion
- Kidnapping and unlawful detention
- Attempted murder
- Theft and criminal misappropriation of property

After their initial detention, Mr. Farooq and Ms. Jewad absconded illegally from Thailand, violating criminal-procedure and bail conditions. Thai authorities have confirmed that both individuals fled the country without clearance and are now subjects of active international investigation and extradition proceedings.

Ongoing Investigations

During the investigation, it has been established that several NMML clients based in Canada were in direct contact with Mr. Mohammad Farooq and Ms. Tabinda Jewad before, during, and after the incident. Evidence obtained by Thai authorities indicates possible coordination or communication regarding financial matters, client accounts, and unauthorized activities connected to NMML operations.

The Royal Thai Police are actively investigating these links, and the individuals and clients identified will be summoned for formal questioning under international cooperation frameworks. NMML has provided full transparency and data access, including communications, financial records, and digital evidence to Thai authorities.

Employment and Legal Status of Mr. Farooq

The Board reiterates that Mr. Mohammad Farooq's employment contract with NMML, in his capacity as Chief Legal Officer, was formally terminated on 1st October 2025, two days before the incident. From that date forward, he held no legal authority to act or represent Neural Meta Media Limited.

Mr. Farooq remains bound by his Non-Disclosure Agreement (NDA) and confidentiality clauses. Any actions or statements made by Mr. Farooq or Ms. Jewad after 1 October 2025 are unauthorized, unlawful, and not representative of NMML or its associated companies.

Company Response and Legal Cooperation

NMML continues to work in full cooperation with the Royal Thai Police, plus potentially the Royal Canadian Mounted Police (RCMP), and other international law-enforcement bodies under applicable treaties and mutual-assistance arrangements.

The Company's legal representatives in Canada and Thailand are aware of the investigation and are/will cooperate with the authorities to ensure all offenders are held fully accountable. The Board has ordered a forensic audit and digital-evidence preservation initiative to secure all related data and transactions.

Legal Action and Asset Recovery

NMML is pursuing civil and criminal proceedings across Thailand and Pakistan plus potentially Canada to recover stolen assets, obtain damages, and prosecute all individuals involved in these crimes. The company is also assisting financial-crime divisions and regulatory authorities to freeze and trace accounts linked to the misappropriated funds.

Statement of Principle

Neural Meta Media Limited unequivocally condemns all acts of violence, coercion, kidnapping, extortion, and attempted murder directed at its executives, employees, or clients.

The Board reaffirms its dedication to lawful conduct, transparency, and justice, and assures stakeholders that every legal and diplomatic channel will be pursued to ensure full accountability.

The Board is finalising its dealings with the Investor Group (previously announced to NMML clients and suppliers) and will shortly appoint a member of this Group as the new CEO to replace Mr. Robert Webb who retired on 31 October 2025. A further statement about outstanding payments will be issued in a few hours.

Issued by:

The Board of Directors

Neural Meta Media Limited

Toronto, Ontario, Canada